1 2 3	TOWN OF CHESTER HOUSING COMMISSION Meeting Minutes		
4		January 30, 2024	
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7	PRESENT:	Nancy Pennell, Hugh Quinn, Jason Rasmussen, Joe Karl, Joel Fineberg, Bill	
8	TILDLIVI.	Lindsay, Julie Hance, Preston Bristow	
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10	VISITORS:	Peter Hudkins; Bob Flint; Chris Eggleton	
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12		Meeting was held at the Town Hall and via Zoom.	
13		Meeting was near at the rown rian and via 200m.	
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15	1 ADDI	TIONS OR DELETIONS:	
16		There were no additions or deletions to the agenda.	
17	mere we	Te no additions of defections to the agenda.	
18	2. APPR	OVE MINUTES:	
19	A motion was made by Bill Lindsay to approve the minutes as drafted. Seconded by Joe Karl.		
20	Motion passed.		
21		assea.	
22	3. CITIZI	EN'S COMMENTS:	
23	None.		
24			
25	4. SPRIN	IGFIELD REGIONAL DEVELOPMENT CORPORATION:	
26	Bob Flint discussed the housing sales and costs analysis for the region. Chester sales prices		
27	jumped, but Springfield didn't move.		
28	J	- and - provided an arrangement of the control of t	
29	Bob discussed the options out there for funding and regulation relating to housing. One of		
30	the challenges with funding is the strings that are attached. SRDC is currently involved in a		
31	development in Windsor with the Housing Trust. Funding for this project was about 14		
32	million and had the town applying for many grants. The Vermont Home Improvement		
33	funding will be opening back up in April. He further noted that HUD funding will require at		
34	_	6 be affordable housing.	
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36	SRDC has	resisted money that has strings at this point in Springfield because they have	
37	enough affordable housing. These strings can include deed restrictions relating to income,		
38		manent some temporary.	
39	•	' '	
40	Bob will s	send Julie some links regarding upcoming programs. The Rental Revolving Loan	
41	Fund will be coming out soon. This program is to incentivize developers to build affordable		
42		or up to 150% of median income and have a nexus to an area employer. Strings are	
43	_	unknown on this.	

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The commission discussed how to do small scale development and how to site these projects. There is an event coming up in March that we will stay tuned for.

Bob Flint also stated that there is a challenge with development lately is cost of construction compared to assessed value. This may not be an issue in Chester with our housing prices. We will need to find creative ways to fill the gaps.

The Commission discussed permitting issues with developing in Vermont. These fees are high and very time consuming.

Joe Karl asked about what controls the affordability, buying or renting. Funding sources are the biggest controls as many are for affordable housing only. Jason stated that there is a vicious loop that developers get stuck in. Bob Flint suggested that the town could determine a site and pre-permit the project.

Hugh Quinn asked for examples of development of market housing that was successful where the developer becomes whole at the end. Bob noted that Chittenden County and the Upper Valley have examples. Chester's costs are rising where this may be possible here.

Preston stated that Ken Kottle has 2 buildings in town that house 5 units. He is interested in coming to speak with the Commission and talk about other sites in Chester.

Joe Karl also questioned how covenants are established so that the properties are managed and taken care of. Preston gave some examples in Woodstock as well as Pleasant Brook in Chester. Typically these properties are turned over to a property management firm so that it doesn't get out of control.

Jason stated that the other challenge is finding homeowners that can develop their homes. Bob Flint also mentioned the need for senior housing in town to free up other homes. The Maples in Springfield would be a good example for this. Laura Ryan is the housing authority in Springfield and could help coach. Windsor housing trust will be at the next meeting.

5. <u>UPDATE FROM COMMISSION MEMBERS:</u>

 Nancy Pennell stated that she has no information to bring about the Congo Church. John Bryant is supposed to the be the pastor of the church. Nobody seems to be able to get a hold of him. Nancy will check with the corn hole group. She did learn that this Congo Church is an independent unit and not part of a denomination. Nancy will check with Shirley Barrett and David Armstrong about the history and ownership of the church.

Hugh Quinn and Bill Lindsay talked about the Catholic Church. Hugh reached out to RJ Dourney who is no longer connected with the catholic church. He reached out to Father Larry and he agreed to take the idea to the parish counsel. There will be a follow up in the next month.

 Joe Karl added notes to Peter's list of properties. There are properties at the end of Marshall Road and the end of Putnam Hill Road. Dick Whitham and his partners have come to talk to Preston about subdividing into 4 lots. He is proposing connecting to water/sewer. It's in the neighborhood zone. It was also discussed that there is 4.5 acres that Farnsworth just sold. Canal Street well site is 2.5 acres. 494 Main Street has a large lot behind that could be developed. 308 main street is Stewart that owns over to the back of coach road. Coach Road is 26 acres owned by Omar Austin which could be a good development. 449 North Street is Anderson. Flamstead Road is Jan and Dennis Rounds which would be tough development. Gold River Properties could be developed but could be challenging. Button Wood is in current use. The Coach Road apartments could be expanded as well. Joe will try to track down the management firm for Coach Road apartments.

There is the option of just providing a lot with water/sewer and you bring your own house. This would be a good project to start with perhaps at the Catholic Church or one of the intown lots. Joe asked about management companies. He will research Ludlow companies.

Joe will also get Preston the phone number for the owners of Cummings Hardware. Preston will talk with Twin Pines Housing Trust to see what they do.

The Home Share Program could be an option for Chester. There have been 2 ADUs developed in Chester using the VHIP program. This program does provide 50k with a 20% match. This is where the town could help with some of the match funds. We could advertise using an interview with the 2 properties that were successful. These rounds open in April and we should try to be ready. Chris stated that Keys to the Valley will be hosting an ADU expo in the fall.

Jason and Chris talked about funding sources that were listed and given to the Commission. Many are on hold right now. Chris stated that this will be a working list.

Julie will look into the Community Partnership for Neighborhood Development. Peter discussed the potential of tearing down the Jeffrey Barn and rebuilding. Joe Karl is willing to take some photos and put on Social Media. Julie will run by the Selectboard on Wednesday. Chris will reach out to the Home Share to come talk on March

6. NEXT AGENDA

The next meeting is January 23, 2024 at 6:00 p.m. The Housing Trust will be here.

7. ADJOURN

A motion was made by Hugh Quinn to adjourn. Seconded by Joe Karl. The meeting adjourned at 7:33 p.m.