

# POPULATION

#### POPULATION SIZE

Population Growth

~1% increase from 2020 to 2021: 2,999 to 3,027

10,000

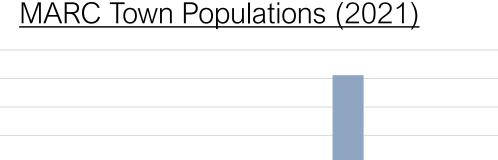
9,000

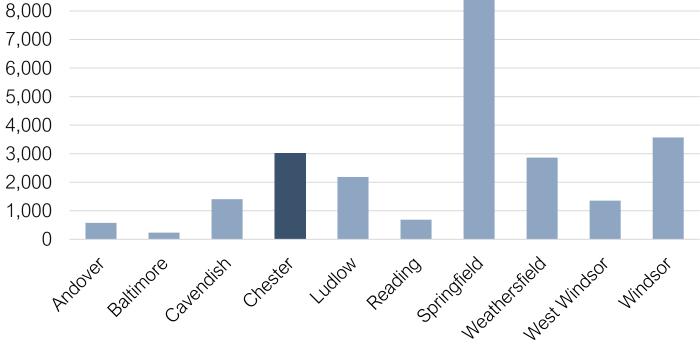
Population Density

56.25 people/sq mi

Median Age

54 (25% higher than VT)





## AGE DISTRIBUTION



# HOUSING AFFORDABILITY

### HOME SALE PRICES

CHESTER	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	10-Year % Change
# of Sales	20	24	33	26	34	44	49	50	60	81	73	
Total Value of Sales	\$3,342,600	\$4,999,544	\$6,587,500	\$5,197,511	\$4,614,300	\$9,168,128	\$9,690,000	\$8,962,150	\$16,809,192	\$24,127,052	\$22,271,472	
Average Listing Price*	\$184,420	\$226,254	\$215,475	\$219,107	\$151,052	\$243,310	\$212,036	\$189,130	\$302,335			
Average Sales Price	\$167,130		\$199,621	\$199,904	\$135,714	\$208,367	\$197,745	\$179,243	\$280,153			
% change from previous year	-12.3%		-4.2%	0.1%	,	53.5%	-5.1%	-9.4%	56.3%			

"The median Vermont home was listed on the market for <u>58 days</u> in June [2022], which is the fastest homes have sold since at least 2012." – <u>VT Housing Finance Agency</u>

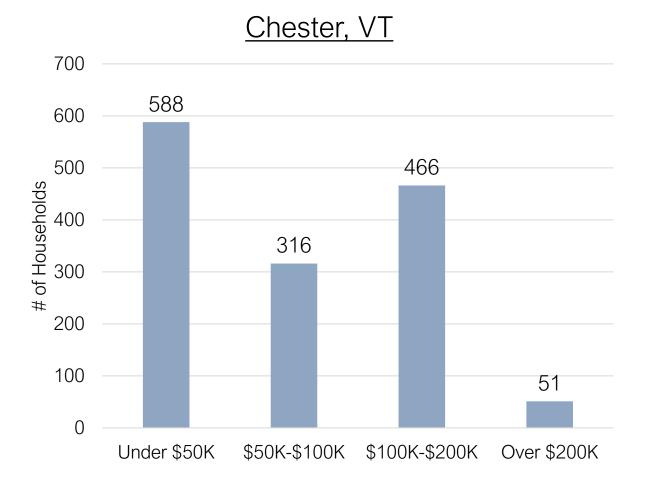
Median Home Value of Owner-Occupied Units (2020): \$205,700

### 2022 YTD PROPERTY TRANSFERS AND SALES

	Droporty Catagory	Number II	Number Number Invalid Other Sales Sales		<>							
Town Property Cat							Selling Price		Per Acre			TotalTaxDue
	Property Category			Number	Total Amount	Average	Median	Average	Median	Median	lotaliaxbue	
				Sales	Number	Total Amount	Average	ivieulan	Average	iviedian	Acres	
Chester	Residential under 6 acres	23		13	10	\$ 2,070,925.00	\$207,092.50	\$192,500.00				\$ 23,568.41
Chester	Residential 6 or more acres	13		6	7	\$ 3,009,000.00	\$429,857.14	\$250,000.00				\$ 44,181.00
Chester	Mobile Home with land	2		1	1	\$ 75,000.00	\$ 75,000.00	\$ 75,000.00				\$ 1,087.50
Chester	Seasonal 6 or more acres	1		1								
Chester	Commercial	3		1	2	\$ 335,000.00	\$167,500.00	\$167,500.00				\$ 4,857.50
Chester	Commercial Apartment	1		1								
Chester	Woodland	2			2	\$ 107,000.00	\$ 53,500.00	\$ 53,500.00	\$23,464.91	\$25,644.84	2.28	\$ 1,076.50
Chester	Miscellaneous	2		1	1	\$ 42,000.00	\$ 42,000.00	\$ 42,000.00	\$10,169.49	\$10,169.49	4.13	\$ 609.00
Chester	Chester: Summary	47		24	23	\$ 5,638,925.00						\$ 75,379.91

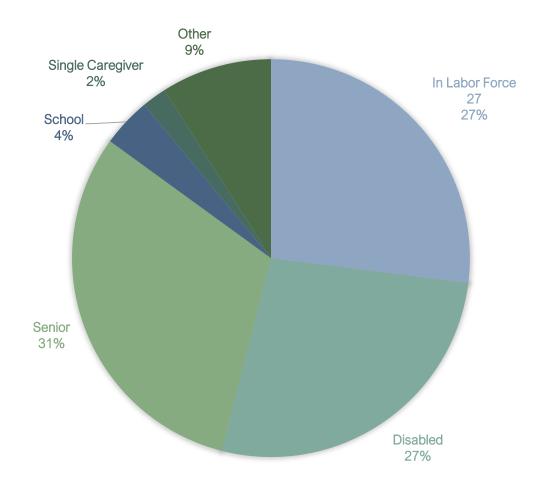
### INCOME

- Per Capita Income: \$36,506
- Median Household Income: \$61,964
- 9.5% of population below poverty line



Source: Census Reporter.org, U.S. Census Bureau: 2020 ACS 5-Year Estimates

#### LOW-INCOME RENTER HOUSEHOLDS



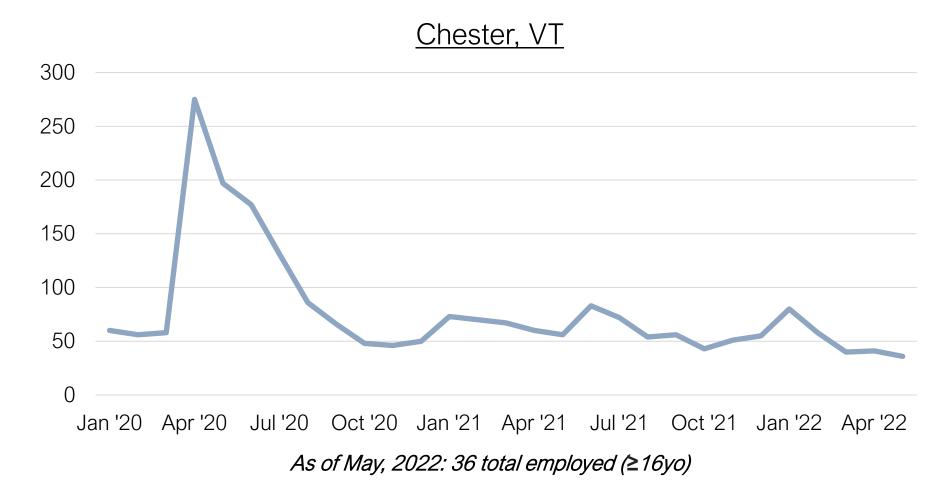
(Data is state-wide)

#### PROPERTY TAX RATES

Chester	2019	2020	2021	2022
State Homestead Tax Rate	1.2175	1.3728	1.5041	1.4592*
Non- Residential Tax Rate	1.3539	1.5005	1.5986	1.5174*

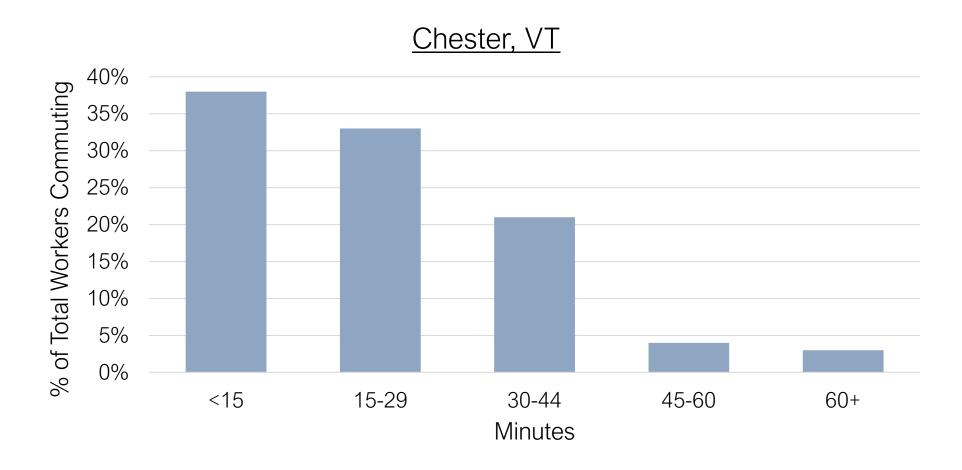
# EMPLOYMENT

### **UNEMPLOYMENT**



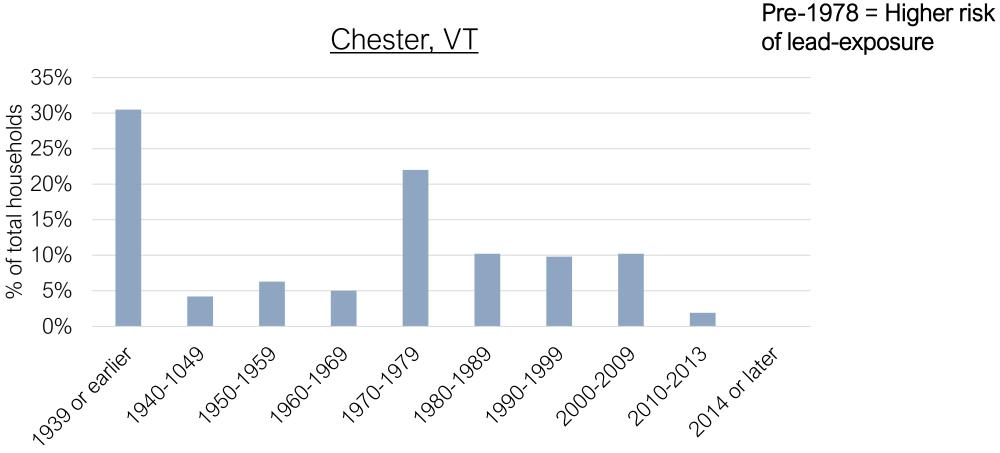
Source: BLS Data Viewer, U.S. Bureau of Labor Statistics

## **COMMUTE TIME**



# HOUSING AVAILABILITY

### **HOUSING "AGE"**



Year Structure Built

## **CURRENT LAND USE SUMMARY**

Category	Number	Acres	Avg. Acre per Unit	Total Property Value*	Avg. Property Value per Unit
Commercial	135	3017.3	22.35		
Commercial Apartments	10	12.92	1.29	\$ 5,135,700.00	\$ 513,570.00
Farm	3	629.46	209.82	\$ 2,334,000.00	\$ 778,000.00
Industrial	6	27.75	4.63	\$ 3,617,200.00	\$ 602,866.67
Residential with Less than 6					
Acres	847	1492.7	1.76	\$ 159,434,900.00	\$ 188,234.83
Residential with 6 or More					
Acres	441	19346.59	43.87	\$ 148,834,600.00	\$ 337,493.42
Mobile Home (Landed)	111	1308.58	11.79	\$ 12,543,500.00	\$ 113,004.50
Mobile Home (Un-Landed)	7	0.46	0.07	\$ 158,900.00	\$ 22,700.00
Seasonal Home with Less					
than 6 Acres	12	19.94	1.66	\$ 637,900.00	\$ 53,158.33
Seasonal Home with 6 or					
More Acres	28	962.99	34.39	\$ 3,532,300.00	\$ 126,153.57
Utilities	0	0	0.00	\$ -	- \$
Woodland	115	6190.84	53.83	\$ 11,956,200.00	\$ 103,966.96
Miscellaneous	130	1431.2	11.01	\$ 6,462,100.00	\$ 49,708.46
Other	0	0	0.00	\$ -	- \$
TOTAL	1,845	34,440.73	18.667	\$ 422,178,600.00	\$ 228,823.09

Source: <u>2021 Statewide Standardized Parcel Data</u>, VT Center for Geographic Information

# HOUSING RESOURCES FOR RESIDENTS

#### VERMONT HOUSING RESOURCE GUIDES

- https://www.sevendaysvt.com/vermont/vermont-housing-resourcesguide/Content?oid=35434289#windsor
- Habitat for Humanity of Greater Springfield Vermont
- Home At Last (HAL)
- Southeastern Vermont Community Action
- Springfield Area Parent Child Center
- Springfield Housing Authority
- Springfield Supported Housing
- Twin Pines Housing
- Upper Valley Habitat for Humanity
- Upper Valley Haven
- Windham & Windsor Housing Trust
- Windsor County Youth Services