

Town of Chester
2018 Grant/Loan Application Instructions

Village Center Beautification: Chester wants the Village Center to remain a beautiful area of the Town that continues to attract visitors. To that end, the Chester Development Fund may supply up to 2% of its total asset value as of the end of its fiscal year toward the maintenance of projects that further this goal. Funds are available on a first come first served basis. Applications are reviewed as received. This can include tree planting and maintenance, façade improvement loans and/or grants and any other project that will help in achieving this goal.

Those requesting funding are required to fill out an application which is attached to this document. Not all applications will necessarily be approved. They need to fit the criteria and, if multiple requests are received, the total amount either loaned or distributed as a grant cannot exceed 2% of the Fund's total value.

Eligible projects include, but are not limited to, those projects that beautify the Village Center of Chester. Examples are exterior restoration and painting of building and houses, planting of approved trees and other plants and tree removal.

The total of any one grant request cannot exceed \$500. A single loan request would be limited to \$1,000. It is possible to request a combination grant/loan but the grand total could not exceed the individual limits listed.

There is no deadline for these applications. However other considerations may preclude an immediate award of funding. An example would be an application for planting help during a season when such planting would most likely be unsuccessful. If this application were approved, funds would be available at the next opportune planting season.

If there are any questions related to this application, please contact the Town Manager's Office for assistance at (802) 875-2173.

LOAN/GRANT APPLICATION FORM

NAME: _____

MAILING ADDRESS: _____

PHONE NUMBER: _____

PHYSICAL ADDRESS: _____

REASON FOR REQUEST: _____

EXPLAIN HOW THE REQUEST FITS THE CRITERIA: _____

AMOUNT REQUESTED: \$ _____

IS THIS A REQUEST FOR A LOAN: _____, OR A GRANT: _____

WHEN DO YOU EXPECT TO START THE PROJECT? _____

WHEN WILL THE PROJECT BE FINISHED? _____

IS THERE ANYTHING ELSE YOU WOULD LIKE US TO CONSIDER WHEN DECIDING ON YOUR APPLICATION? _____

YOU MAY SUBMIT OTHER MATERIAL SUCH AS PHOTOGRAPHS IF YOU FEEL IT WOULD HELP EXPLAIN YOUR REQUEST.

REMEMBER YOU CAN REQUEST UP TO \$1,000 IN A LOAN OR \$500 IN A GRANT. LOANS MUST BE PAID BACK WITHIN 4 YEARS AT THE RATE OF \$2.25 PER MONTH, PER \$100 IN LOAN VALUE. LARGER PAYMENTS CAN BE MADE AT ANY TIME WITHOUT PENALTY.

IF A GRANT IS AWARDED, THE PROJECT MUST BE COMPLETED FIRST, COPIES OF RECEIPTS TURNED OVER TO THE TOWN AND THEN THE AWARD WILL BE MADE BASED ON ACTUAL EXPENDITURES, UP TO \$500.00.